

Balance Sheet for Period Ending December 31, 2018

Assets	
Loans Outstanding	131,784,804
Cash	2,215,265
Investments	81,723,058
Other Assets	14,968,911
Total Assets	\$230,692,038

Liabilities and Equity	
Member Shares	207,443,288
Net Worth	22,275,252
Other Liabilities	973,498
Total Liabilities and Equity	\$230,692,038

Statement of Income and Expense

For Period Ending December 31, 2018

Income	
Interest from Loans	5,764,219
Interest from Investments	1,568,862
Other Income	2,717,093
Total Income	\$10,050,174

Expenses

Compensation/Benefits	3,320,056
Association Dues	19,993
Office Operations	2,289,348
Professional Services	172,491
Provision for Loan Losses	562,445
Loan Servicing Expenses	118,285
Educational/Promotional	88,115
All Other Expenses	190,791
Total Expenses	\$6,761,524

Net Operating Income	3,288,650
Gain/Loss Disp of Assets	81,944
Gain/Loss on Investments	19,554
Other Non-Operating Items - Net	0
Net Income Before Dividends	3,390,148
Dividends	879,743
Net Income	\$2,510,405

Balance Sheet for Period Ending December 31, 2019

Assets	
Loans Outstanding	140,928,544
Cash	1,451,859
Investments	89,330,220
Other Assets	16,042,498
Total Assets	\$247,753,121

Liabilities and Equity	
Member Shares	222,149,411
Net Worth	24,706,393
Other Liabilities	897,317
Total Liabilities and Equity	\$247,753,121

Statement of Income and Expense

For Period Ending December 31, 2019

Income	
Interest from Loans	6,425,598
Interest from Investments	1,895,337
Other Income	2,625,939
Total Income	\$10,946,874

Expenses

Compensation/Benefits	3,486,641
Association Dues	19,906
Office Operations	2,545,685
Professional Services	128,200
Provision for Loan Losses	633,069
Loan Servicing Expenses	186,506
Educational/Promotional	187,746
All Other Expenses	355,390
Total Expenses	\$7,543,143

Net Operating Income	3,403,731
Gain/Loss Disp of Assets (Gain on Assets)	40,956
Gain/Loss on Investments (Gain on Investments)	(7,743)
Other Non-Operating Items - Net	0
Net Income Before Dividends	3,370,518
Dividends	1,248,199
Net Income	\$2,122,319

Allocation of Income: 2019

Net Income After Dividends	\$2,122,319
Change to Net Worth (2018 to 2019)	\$2,431,141