

American Southwest Credit Union Holiday Skip-A-Payment

It's easy to skip a payment this holiday season! Just tell us which American Southwest Credit Union loans you want to skip in December 2016 and we will do the rest. Check the appropriate circle below.

- Please skip all my qualifying loans
- Please skip only the following loans

Loan Suffixes _____

Please stop my ACH transaction from _____ (financial institution name) for the month of December and resume in January 2017. I understand the process to place the stop payment of this ACH debit requires two business days prior to said debit for the funds to stay in my originating credit union account.

If you are paying by direct deposit or payroll deduction via EFT/ACH, and do not stop you ACH, your deposit will automatically default to your checking or share savings account at ASCU and your due date will be advanced to January 2017. If you pay your loan(s) by cash, then your due date will be advanced one month.

Qualifications

In order to qualify for the Holiday Skip-A-Payment:

1. Your accounts must be in good standing with ASCU.
2. You cannot have had an extension in the past 12 months on the loan you are requesting to skip.
3. **Real estate loans and credit cards are NOT eligible.**
4. New loans must be a minimum of three months old to be eligible for this program.

By signing below, you agree to amend the terms of your original agreement and to repay the entire unpaid balance at your current interest rate. Your payments and frequency will not change from your original terms. **All borrowers who signed on the original loan must sign below in order to authorize this transaction. After signing, please return this form to any location via postal mail, email or in person prior to Nov. 20, 2016. In order to be processed in time for December 2016 skip. Requests received after that date may not be honored.**

Account Number _____

Borrower's Printed Name _____ Phone _____

Borrower's Signature _____ Date _____

Borrower's Printed Name _____ Phone _____

Borrower's Signature _____ Date _____

Credit Union Use Only

Received _____

Payment Frequency and Type _____

Current Due Date _____ New Due Date _____

ACH Stop _____

Processing Employee _____